

**Markets**

<b>SFE 200 Futures</b> (9.30am AEST)	6817	20	0.3
<b>NZX 50</b>	11564	-46	-0.4
<b>DJIA Futures</b>	31640	-23	-0.1
<b>S&amp;P 500 Futures</b>	3965	-4	-0.1
<b>NASDAQ Futures</b>	12276	-17	-0.1

**Local Markets Commentary**

The Australian market opens Friday trade with the \$A below US68.00c, another sizeable list of high-profile stocks trading ex-dividend, and fresh key regional data in hand, with the US reporting influential data tonight as it heads towards a Monday public holiday weekend.

US equities markets settled mixed overnight.

**Locally** today, the Australian Bureau of Statistics (ABS) releases a July **business turnover** indicator report at **11.30am AEST**.

Stocks trading **ex-dividend** today include, **ALD, APE, COL** and **MIN**. Please see pp3-4 for a detailed ex-dividends list.

The Australian government concludes a two-day **jobs and skills** summit today.

**Regionally, South Korea** has reported August **inflation** figures pre-trade, these representing **0.1% deflation** for the month and an annualised 5.7% inflation rate.

July's annualised inflation rate had been recorded at 6.3% and monthly CPI growth at 0.5%.

In largely negative overnight commodities trade, **oil** dropped for a third consecutive session, Brent crude trading below \$US92.5/bbl.

US **gold** futures fell beneath \$US1710/oz.

**Iron ore** (Nymex CFR China, 62% Fe) tumbled further, settling below \$US97/bbl.

LME (3mth evening) **copper, nickel** and **aluminium** were also propelled lower.

The **\$A** dropped below US67.90c after trading at ~US68.25c - ~US68.35c early yesterday evening.

**Overseas Markets**

INDEX	CLOSE	+/-	%
<b>Dow Jones</b>	31656	146	0.5
<b>S&amp;P 500</b>	3967	12	0.3
<b>NASDAQ</b>	11785	-31	-0.3
<b>FTSE 100</b>	7149	-136	-1.9
<b>DAX 30</b>	12630	-205	-1.6
<b>Shanghai Comp</b>	3185	-17	-0.5

**Overseas Markets Commentary**

Major European, UK and US equities markets headed lower on opening overnight, but sentiment improved in late-US trade, key

**Today's Stock Watch**
**James Hardie Industries (JHX)**

JHX has appointed recent PLZ Corporation CEO Aaron Erter as CEO, effective immediately.

**Collins Foods (CKF)**

Today's AGM materials lodged pre-trade.

**MLG Oz (MLG)**

Five-year services contract secured with Westgold Resources (ASX: WGX).

MLG anticipates ~\$40M pa revenue.

**Botanix Pharmaceuticals (BOT)**

Resuming from a trading halt with firm commitments for a \$7.5M 6.6c-per-share placement.

BOT traded at 7.8c – 8.2c the five sessions prior to the halt.

**Resources**
**Piedmont Lithium (PLL)**

Planning to produce 30,000tpa lithium hydroxide from a facility to be developed in Etowah, Tennessee, US.

**Lucapa Diamond Company (LOM)**

The Lulo diamond JV has recovered a 160 carat white diamond, the 28<sup>th</sup> diamond recovered at 100+ carats.

**Metalicity Ltd (MCT)**

Heralding high-grade copper at surface identified by historic rock chip sampling within MCT's far north Queensland Mt Surprise lithium project.

MCT is planning Mt Surprise exploration activity later this month.

**Asra Minerals (ASR)**

The WA Mt Stirling gold project resource has grown by 23% to 152,000oz of gold.

This is due to the MS Viserion deposit resource increasing by 34% to 137,000oz.

Additional details lodged post-trade yesterday.

**Minerals 260 (MI6) / Liantown Resources (LTR) / OreCorp Ltd (ORR)**

Non-executive MI6 and founding LTR director, and ORR chairman, Craig Williams is planning to retire from the MI6, LTR and ORR boards at the November AGMs.

**Consolidated Zinc (CZL)**

WA Pilbara lithium project exploration plans lodged pre-trade.



US indices settling at or near session highs.

Earlier yesterday, Caixin released a contraction-mode August manufacturing PMI for China, this undershooting forecasts.

In addition, Covid containment lockdowns were expanded in China.

Among a swag of overnight **data** releases, the **euro zone's** August manufacturing PMI was finalised at a contractionary 49.6 from the initially estimated 49.7, following 49.8 for July.

August unemployment for the bloc was calculated at 6.6% from 6.7% for July.

**Germany's** July retail sales rose 1.9% after falling 1.5% in June and against forecasts for a 0.3% new decline.

Against July 2021, sales were down 2.6%.

The final August manufacturing PMI, revised from an initial 49.8 estimate to 49.1, against 49.3 for July.

In the **UK**, the 47.3 finalised August manufacturing PMI represented a 1.3-point rise from the initial estimate but also a 4.8-point drop from July's expansion-mode reading.

Meanwhile among bond auctions, yesterday afternoon (AEST) a 10-year government bond auction in **Japan** resulted in a 0.235% yield from 0.168%,

In France, a 10-year bond offer delivered a 2.21% yield from 1.43%.

In the **US**, weekly new unemployment claims tallied 232,000 from 237,000 the previous week and following forecasts for 246,000 new claims.

An August job cuts report estimated 20,485 new layoffs following 25,810 for July. Economists had anticipated 29,000 potential layoffs for August.

The ISM's August manufacturing index came in flat at 52.8 against forecasts for a decline to 52.0.

July construction spending surprised on the downside, falling 0.4% for the month following a 0.5% June pullback, and against expectations of no change for July.

**Tonight** in the US, monthly national employment figures are keenly anticipated, together with July factory orders.

Elsewhere, the euro zone reports July producer prices and Germany July trade figures.

In overnight corporate news, semiconductor stocks suffered on **NVIDIA's** announcement post US trade Wednesday that US licensing changes would prevent the company from exporting select chips to China.

**US markets will be closed Monday due to a public holiday.**

**Also Monday, the UK ruling conservative party is due to announce its new leader, the person set to take over as PM.**

### Commodities

COMMODITY	CLOSE	\$US/	+/-	%
<b>Gold (NY)</b> (Dec)	1709.3	oz	-16.9	-1.0
<b>Silver (NY)</b> (Sep)	17.67	oz	-0.22	-1.2
<b>Platinum</b>	828	oz	-22	-2.7
<b>WTI Crude</b> (NYMEX Oct)	86.61	bbl	-2.94	-3.3
<b>Brent Crude</b> (ICE EUR Nov)	92.36	bbl	-3.28	-3.4
<b>Iron Ore</b> (NYMEX CHN port;62%Fe)	96.92	t	-4.53	-4.7

## Pre-Open Announcements

### Kelly Partners Group (KPG)

Acquiring a Palm Beach, Queensland accounting business to be rebranded Kelly Partners Palm Beach.

The business is expected to boost KPG annual group revenue by \$1.16M - \$2.1M.

### Felix Group (FLX)

Three-year contract renewal secured with CIMIC Group with CIMIC paying a \$A494,000pa licensing fee for FLX vendor management, procurement scheduling and sourcing modules.

### Neurotech International (NTI)

CEO Alexandra Andrews is moving from her current role to that of NTI COO.

### Roots Sustainable Agricultural Technologies (ROO)

Total \$A225,000 secured in two short-term unsecured loan agreements.

ROO will pay a corporate advisor a 6% commission for arranging the loans.

Additional details lodged post-trade yesterday.

## Resources

### Sierra Rutile Holdings (SRX)

Anticipated 12-month DFS commencing for the Sembehun mineral sands project.

The study is expected to be fully funded from cash reserves and operating cashflow.

### Lodestar Minerals (LSR)

Observations and commentary regarding recently-completed initial RC drilling within the WA far eastern goldfields Jubilee Well gold prospect lodged pre-trade.

### Suvo Strategic Minerals (SUV)

Investor webinar presentation lodged post-trade yesterday.

SUV will be presenting at a webinar that commences at 12.30pm AEST.

Webinar link also lodged.

## Trading Halts

Company	Code	Resuming
Dart Mining	DTM	2 Sep
Epsilon Healthcare	EPN	2 Sep
Dreadnought Resources	DRE	5 Sep
Haranga Resources	HAR	5 Sep
Lotus Resources	LOT	5 Sep
Nuheara Ltd	NUH	5 Sep
Strike Energy	STX	5 Sep
Classic Minerals	CLZ	6 Sep



<b>Copper</b> (LME 3mth Evening)	7589	t	-205	<b>-2.6</b>
<b>Nickel</b>	21336	t	-1102	<b>-5.1</b>
<b>Aluminium</b>	2298	t	-64	<b>-2.7</b>
<b>Lead</b>	1901	t	-49	<b>-2.5</b>
<b>Zinc</b>	3246	t	-196	<b>-5.7</b>
<b>Tin</b>	21010	t	-1743	<b>-7.7</b>

### Commodities Commentary

**Oil** – China’s further expansion of Covid management restrictions yesterday, weak data out of China and the \$US at fresh 20-year peaks pushed crude prices lower overnight.

OPEC+ meetings are scheduled for Monday, from which updated production targets are anticipated, amid speculation of Saudi Arabia preferences should prices fall further.

A US weekly petroleum drilling report is due tonight.

**Gold** – Comex futures at six-week lows overnight were again attributed in part to \$US strength.

US monthly employment statistics, due tonight, are expected to swing some trade, together with positioning – both new-month and ahead of a US Monday public holiday weekend.

**Base metals** – new data for China, expanded Covid containment restrictions in key industrial areas in China, a \$US at new 20-year highs and general early risk-off sentiment impacted overnight base metals trade.

Yesterday, China’s August manufacturing PMI as calculated by Caixin represented a 0.9-point fall into a contraction mode 49.5 against expectations for a 0.4-point decline to 50.0.

The Caixin August services PMI for China is scheduled for release Monday.

### Exchange Rates

CURRENCIES	LAST	+/-	%
<b>AUD – USD</b>	0.6790	-0.0043	<b>-0.63</b>
<b>EUR – USD</b>	0.9948	-0.0070	<b>-0.69</b>

### Australian Data Today

ABS	Business turnover indicator	Jul
-----	-----------------------------	-----

### US Data Tonight

Workforce (incl jobs, wages, unemployment, participation)	Aug
Factory orders	Jul

### Other Overseas Data Today & Tonight

<b>South Korea</b>	Inflation	Aug
<b>Germany</b>	Trade balance	Jul
<b>Euro zone</b>	Producer prices	Jul

### Suspensions (selected)

Company	Code	Since
Advanced Human Imaging	AHI	1 Sep
AusCann Group Holdings	AC8	1 Sep
Australian Pacific Coal	AQC	30 Aug
BWX Ltd	BWX	29 Aug
ColorTV Ltd	CTV	8 Aug
Invigor Group	IVO	25 Aug
Pro-Pac Packaging	PPG	31 Aug
Security Matters	SMX	30 Aug
TEK-Ocean Group	T3K	22 Aug
West Cobar Metals	WC1	1 Sep

### Ex-Dividends

Code	Ex-Div	Div (c)	Franking (%)	Yield (%)
<b>ALD</b>	Today	<b>120</b>	100	2.76
<b>APE</b>	Today	<b>22</b>	100	4.82
<b>BRI</b>	Today	<b>10</b>	100	3.54
<b>BSE</b>	Today	<b>3</b>	0	20.90
<b>BVS</b>	Today	<b>3.2</b>	0	6.08
<b>COL</b>	Today	<b>30</b>	100	1.86
<b>CYC</b>	Today	<b>0.5</b>	0	0.65
<b>HLO</b>	Today	<b>10</b>	100	0.00
<b>IFM</b>	Today	<b>3</b>	14	1.79
<b>KLS</b>	Today	<b>9.5</b>	100	2.93
<b>LIC</b>	Today	<b>6</b>	100	0.56
<b>MIN</b>	Today	<b>100</b>	100	0.00
<b>PFG</b>	Today	<b>0.6</b>	100	4.09
<b>PTL</b>	Today	<b>1.7</b>	100	6.44
<b>SDI</b>	Today	<b>1.75</b>	100	3.52
<b>SYM</b>	Today	<b>4.7</b>	100	2.04
<b>TER</b>	Today	<b>10</b>	0	0.00
ADH	Mon	10	100	8.18
AFG	Mon	9.6	100	7.62
ALU	Mon	26	100	1.16
BEN	Mon	26.5	100	5.94
CTD	Mon	5	0	0.00
EAI	Mon	3	100	7.69
ECL	Mon	3	100	1.95
FMG	Mon	121	100	16.84
GOR	Mon	1	100	0.82
ILU	Mon	25	100	2.37
KSL	Mon	3.48	0	9.32
MAD	Mon	2	100	1.18
MCP	Mon	2	100	5.77
MEC	Mon	1.5	100	5.71
NHF	Mon	11	100	3.09
ORA	Mon	8.5	0	4.68



**Need More Information?**

Contact your State One Stockbroking advisor on 08 9288 3388 or 1300 651 898, or by email, [advice@stateone.com.au](mailto:advice@stateone.com.au)

**Disclaimer / Disclosure / General Advice Warning / Confidentiality Notice**

This market opener and its contents always remain the property of State One Stockbroking Ltd (“State One”) and as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from State One.

The contents of this document constitute General Advice and have been prepared without taking account of your investment objectives, financial situation or needs. Because of that you should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs.

While State One believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One. If applicable, you should obtain the Product Disclosure Statement relating to any relevant financial product mentioned in this document (which contains full details of the terms and conditions of the relevant financial product) and consider it before making any decision about whether to acquire the financial product.

The directors and associated persons of State One may have a long or short interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Additionally, State One may earn fees due to having been appointed advisors to, or may be undertaking or about to commence research relating to, any of the companies mentioned herein.

QIP	Mon	3.5	100	6.24
QRI	Mon	0.87	0	5.35
RHC	Mon	48.5	100	2.14
SNZ	Mon	8.18	0	1.51
SSG	Mon	5.5	100	8.26
YAL	Mon	52.71	0	8.12

**Reports & Events**

(selected; all times AEST)

When	Company	Report/Event
<b>Today</b>	<b>CKF</b>	AGM
	<b>DSK</b>	Full year (tele 11am)
<b>7 Sep</b>	MTS	AGM