



# Daily Resources Overview

## Commodity price movement

Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
<b>Precious Metals (COMEX)</b>					
Gold (US\$/oz)	1290.07	0.6	-1.8	1.4	12.3
Silver (US\$/oz)	17.25	1.6	-0.6	-1.8	8.4
Platinum (US\$/oz)	924.89	0.2	-2.1	-1.0	2.3
<b>Industrial Metals (LME)</b>					
Copper (US\$/t)	6934.00	-0.2	6.9	49.1	25.5
Aluminium (US\$/t)	2145.00	2.1	2.3	32.2	25.9
Lead (US\$/t)	2462.00	-1.8	2.7	24.0	23.1
Zinc (US\$/t)	3170.00	-0.3	1.4	38.2	23.9
Tin (US\$/t)	19850.00	-1.1	-3.9	-0.4	-6.0
Nickel (US\$/t)	11675.50	0.8	5.5	13.7	17.2
<b>Bulks</b>					
Iron Ore (US\$/t)	60.88	-2.9	-11.6	4.3	-22.8
Coking Coal (US\$/t)	176.70	-2.6	-14.3	-26.7	-21.8
Thermal Coal (US\$/t)	94.85	-3.1	-3.4	13.3	0.4
<b>Energy</b>					
Brent Crude (US\$/bbl)	57	-1.5	4.3	0.9	-2.5
Natural Gas (US\$/MMBtu)	3.07	0.6	-4.1	-9.6	-16.5
Uranium (US\$/lb)	20.35	-0.7	0.0	-1.0	-0.5
<b>Softs</b>					
Wheat (US\$/bu)	433	0.6	-2.3	-13.0	-6.9
Sugar (US\$/lb)	14	0.4	-1.7	-31.6	-24.0
Corn (US\$/bu)	349	0.1	0.2	-11.4	-8.2
Soy (US\$/bu)	987	0.2	2.2	0.1	-0.3
Cotton (US\$/lb)	67	-0.5	-3.8	-5.3	-4.7
<b>Other</b>					
CRB Comdty Index	428	-0.8	0.2	7.0	1.2

## Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-0.4	-4.7	-6.9	0.8
Newmont	Gold	-0.1	-0.7	2.3	11.1
Goldcorp	Gold	0.8	3.2	-13.4	-2.5
Anglo Platinum	Platinum	0.5	6.8	7.2	38.4
Anglo American	Diversified	0.2	10.8	35.7	23.4
BHP Billiton PLC	Diversified	0.5	1.4	16.2	6.0
Rio Tinto PLC	Diversified	0.0	2.3	37.2	14.0
Teck Resources	Diversified	1.1	3.9	5.0	3.9
Glencore	Diversified	0.8	9.1	60.8	38.4
Vale	Iron Ore	3.0	-2.1	78.8	31.4
Fortescue	Iron Ore	-1.2	-9.0	-4.0	-17.7
South32	Diversified	-2.5	0.3	22.1	14.5
China Shenhua	Coal	-3.0	-3.1	35.7	49.6
Freeport McMoRan	Copper	-0.1	2.3	47.8	12.3
Antofagasta	Copper	-0.5	5.1	89.5	46.3
Alcoa	Aluminium	-2.5	0.7	130.6	65.7
Chinalco	Aluminium	-2.6	-7.9	130.8	108.4
Rusal	Aluminium	-4.7	-17.5	100.8	55.5
Norilsk Nickel	Nickel	-2.4	13.9	23.9	11.6
Timah PT	Tin	-0.6	-9.0	1.3	-24.7
Boliden	Zinc	0.8	8.5	43.0	24.8
Cameco	Uranium	-0.5	-8.3	7.1	-19.6
Arcelor Mittal	Steel	1.0	10.4	39.7	17.2

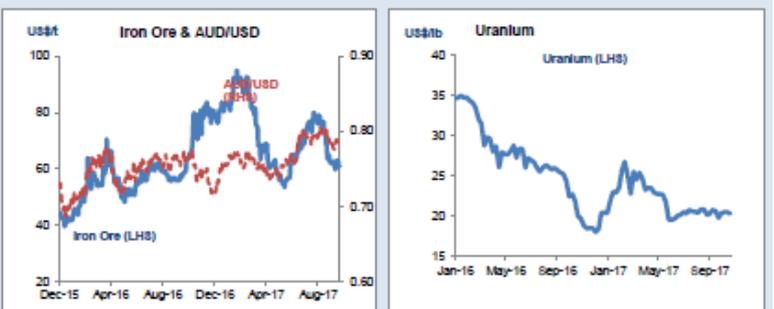
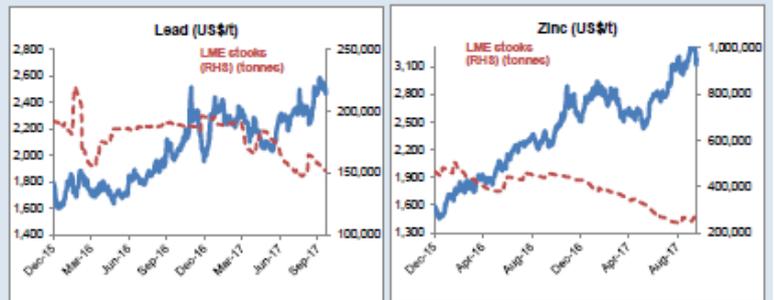
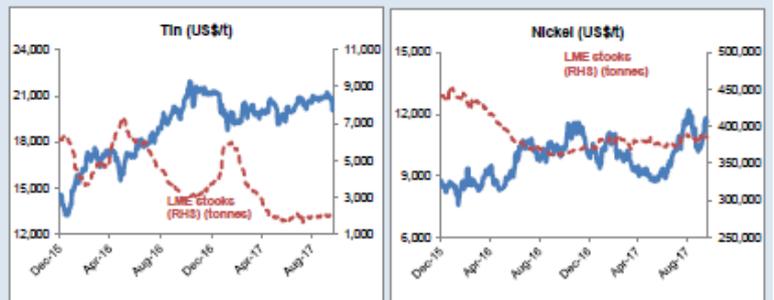
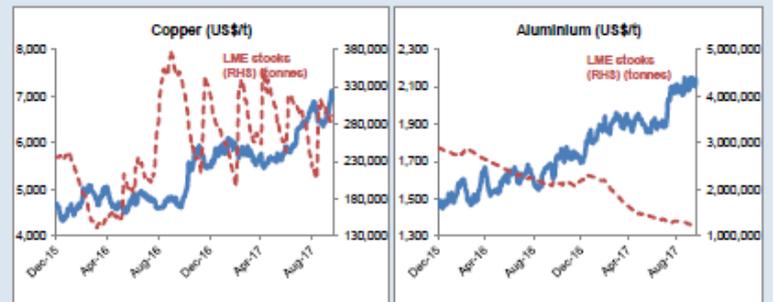
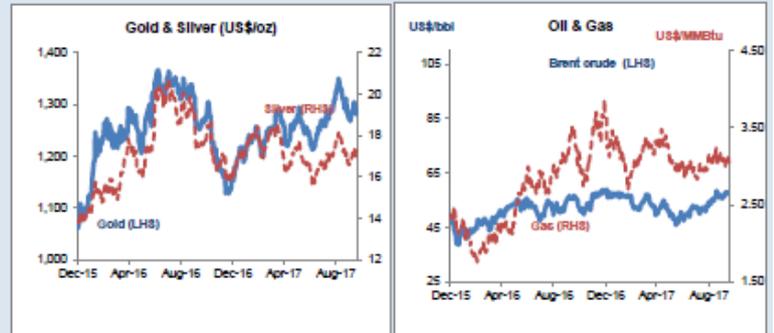
## Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.79	0.0	-1.9	3.3	9.3
USD/ZAR	13.51	-0.2	-1.4	3.3	1.7
USD/BRL	3.17	0.0	-1.1	-0.1	2.7
USD/CAD	1.25	0.0	-1.3	6.0	7.6
USD/RUB	57.27	0.0	1.6	9.0	7.4
USD/CNY	6.61	0.2	-0.5	1.9	5.0

## LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	291,250	-0.3	-3.1	-16.9	-9.6
Aluminium	1,207,800	-0.2	-7.6	-42.8	-45.2
Lead	151,850	0.0	-6.7	-20.2	-22.1
Zinc	269,725	-0.6	0.8	-40.8	-37.0
Tin	2,110	0.0	9.3	-28.6	-43.7
Nickel	386,418	0.3	0.8	7.0	4.1

## Friday 20 October 2017



## PRECIOUS METALS COMMENTARY

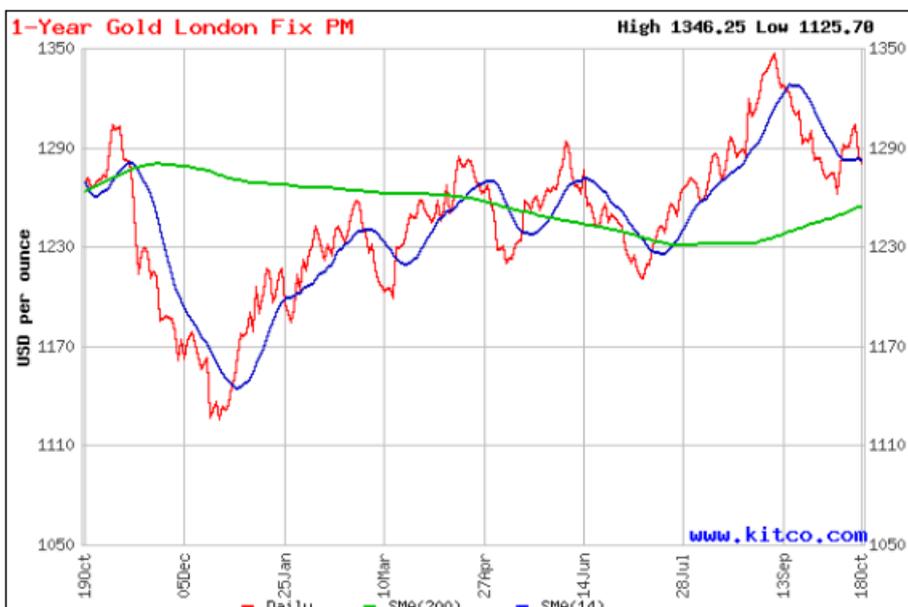
**Gold and silver prices** ended the U.S. day session higher Thursday, on a corrective bounce from selling pressure seen earlier this week. A weaker U.S. dollar index and a downturn in world stock markets were supportive daily elements for the metals markets.

The world's bourses saw some profit taking Thursday after recently hitting record or multi-year highs. Today is the 30th anniversary of the "Black Monday" record-setting crash of the U.S. stock market. Black Monday, which occurred on Oct. 19, 1987, has been described by news outlets as the worst day for equities in U.S. history. The Dow Jones Industrial Average fell 22.6%, or 508 points, in one day. This would be comparable to a 5,237-point decline from Wednesday's close.

The rift between Spain and its Catalonia region deepened Thursday when the Catalan leader did not respond to a government order to stop his secessionist plans. Spanish government officials are holding an emergency meeting on the matter. This was another mildly supportive element for the gold and silver markets today.

China on Wednesday started its twice-a-decade Party Congress meetings, in which major economic and cultural planning initiatives are laid out for the next five years. Traders and investors will keep a close watch for any pronouncements coming out of those meetings. Overnight, markets were somewhat rattled when a Chinese monetary official warned of a "Minsky moment." That is a theory by Hyman Minsky that says long periods of market stability leads to instability in markets. The China monetary official was referring to China's asset bubble. Source: Kitco

**1 Year Gold London Fix PM Daily with 14 and 200-day moving averages**





## US MARKET COMMENTARY

**Paypal shares jumped in extended trading after the electronic-payments processor lifted its annual outlook again and posted upbeat quarterly results** buoyed by strong mobile payments. Shares in the San Jose-based company rose 3.5 per cent to \$69.60 after it said it now expects revenues in the range of \$12.92bn to \$12.98bn, up from the \$12.775bn-\$12.875bn range it had forecast in July. The company also lifted its outlook for adjusted earnings to a range to between \$1.86 to \$1.88ps.

**The S&P 500 and Dow managed to reverse early losses** and end the day little changed, while a sell-off in tech shares weighed on the Nasdaq. The S&P 500 ended about flat at 2,562.10 — with a 1.1 per cent advance in utilities and a 0.6 per cent gain in healthcare partly offset by a 0.6 per cent drop in consumer staples. The Dow Jones Industrial Average was also little changed at 23,163.04, while the Nasdaq Composite slid 0.3 per cent to 6,605.07.



PAYPAL Daily Chart (Source - Thomson Reuters)

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